

Dearborn Partners Rising Dividend Fund
Schedule of Investments
November 30, 2024 (Unaudited)

COMMON STOCKS - 96.3%	Shares	Value
Air Freight & Logistics - 1.0%		
United Parcel Service, Inc. - Class B	46,240	\$ 6,275,693
Biotechnology - 1.9%		
AbbVie, Inc.	65,100	11,908,743
Capital Markets - 6.0%		
Blackrock, Inc.	13,800	14,114,640
Nasdaq, Inc.	137,490	11,410,295
S&P Global, Inc.	24,688	12,899,727
		<u>38,424,662</u>
Chemicals - 4.3%		
Corteva, Inc.	207,700	12,927,248
The Sherwin-Williams Co.	37,500	14,902,500
		<u>27,829,748</u>
Commercial Services & Supplies - 4.1%		
Cintas Corp.	57,360	12,951,314
Republic Services, Inc.	61,730	13,475,659
		<u>26,426,973</u>
Communications Equipment - 2.4%		
Motorola Solutions, Inc.	30,600	15,290,820
Consumer Staples Distribution & Retail - 7.0%		
Casey's General Stores, Inc.	37,690	15,863,344
Costco Wholesale Corp.	13,650	13,266,162
Walmart, Inc.	169,170	15,648,225
		<u>44,777,731</u>
Distributors - 1.3%		
Pool Corp.	22,800	8,597,652
Diversified Telecommunication Services - 1.5%		
Verizon Communications, Inc.	217,100	9,626,214
Electronic Equipment, Instruments & Components - 2.0%		
Amphenol Corp. - Class A	174,681	12,690,575
Financial Services - 3.6%		
Jack Henry & Associates, Inc.	50,195	8,843,355
Mastercard, Inc. - Class A	26,510	14,128,239
		<u>22,971,594</u>
Food Products - 3.1%		
McCormick & Co., Inc.	140,939	11,051,027
Mondelez International, Inc. - Class A	141,000	9,157,950
		<u>20,208,977</u>
Gas Utilities - 2.4%		
Atmos Energy Corp.	102,300	15,480,036
Health Care Equipment & Supplies - 6.1%		
Abbott Laboratories	72,500	8,610,825

Becton Dickinson & Co.	26,708	5,926,505
STERIS PLC	48,327	10,586,513
Stryker Corp.	36,200	14,195,830
		<u>39,319,673</u>
Hotels, Restaurants & Leisure - 1.8%		
McDonald's Corp.	39,643	<u>11,734,724</u>
Insurance - 2.7%		
Arthur J Gallagher & Co.	54,470	<u>17,007,713</u>
IT Services - 1.7%		
Accenture PLC - Class A	30,454	<u>11,035,616</u>
Machinery - 4.1%		
Illinois Tool Works, Inc.	37,598	10,434,197
Snap-on, Inc.	43,510	16,085,212
		<u>26,519,409</u>
Multi-Utilities - 1.9%		
WEC Energy Group, Inc.	120,457	<u>12,172,180</u>
Oil, Gas & Consumable Fuels - 3.9%		
EOG Resources, Inc.	77,230	10,291,670
Exxon Mobil Corp.	123,356	14,551,074
		<u>24,842,744</u>
Pharmaceuticals - 2.7%		
Merck & Co, Inc.	77,920	7,919,789
Zoetis, Inc.	55,019	9,642,080
		<u>17,561,869</u>
Professional Services - 4.1%		
Automatic Data Processing, Inc.	48,500	14,886,105
Broadridge Financial Solutions, Inc.	48,000	11,328,960
		<u>26,215,065</u>
Semiconductors & Semiconductor Equipment - 3.7%		
QUALCOMM, Inc.	79,909	12,667,974
Texas Instruments, Inc.	55,380	11,133,041
		<u>23,801,015</u>
Software - 4.4%		
Intuit, Inc.	21,500	13,797,195
Microsoft Corp.	34,700	14,694,062
		<u>28,491,257</u>
Specialty Retail - 4.3%		
The Home Depot, Inc.	30,000	12,873,900
Tractor Supply Co.	53,000	15,034,510
		<u>27,908,410</u>
Technology Hardware, Storage & Peripherals - 5.8%		
Apple, Inc.	156,888	<u>37,234,229</u>
Trading Companies & Distributors - 4.6%		
Fastenal Co.	188,270	15,731,841
Watsco, Inc.	25,200	13,900,320
		<u>29,632,161</u>

Water Utilities - 1.5%		
American Water Works Co, Inc.	71,460	9,785,732
Wireless Telecommunication Services - 2.4%		
T-Mobile US, Inc.	63,000	15,557,220
TOTAL COMMON STOCKS (Cost \$344,358,843)		619,328,435
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REAL ESTATE INVESTMENT TRUSTS - 1.7%	Shares	Value
Equinix, Inc.	11,460	11,247,761
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$9,230,375)		11,247,761
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SHORT-TERM INVESTMENTS - 1.9%		Value
Money Market Funds - 1.9%	Shares	
Fidelity Government Portfolio - Class Institutional, 4.51% ^(a)	11,957,182	11,957,182
TOTAL SHORT-TERM INVESTMENTS (Cost \$11,957,182)		11,957,182
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TOTAL INVESTMENTS - 99.9% (Cost \$365,546,400)		642,533,378
Other Assets in Excess of Liabilities - 0.1%		421,554
TOTAL NET ASSETS - 100.0%		\$ 642,954,932

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

(a) The rate shown represents the 7-day annualized effective yield as of November 30, 2024.