

Dearborn Partners Rising Dividend Fund
Schedule of Investments
May 31, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 92.14%		
Banks - 2.25%		
Glacier Bancorp, Inc.	170,555	9,934,829
Biotechnology - 1.38%		
Gilead Sciences, Inc.	92,000	6,082,120
Building Products - 2.24%		
Carrier Global Corp.	215,200	9,884,136
Capital Markets - 7.14%		
Nasdaq, Inc.	72,000	12,057,120
S&P Global, Inc.	24,688	9,368,355
T Rowe Price Group, Inc.	52,940	10,130,069
		<u>31,555,544</u>
Chemicals - 4.42%		
Air Products and Chemicals, Inc.	29,786	8,925,673
The Sherwin-Williams Co.	37,500	10,632,375
		<u>19,558,048</u>
Commercial Services & Supplies - 2.06%		
Republic Services, Inc.	83,500	9,116,530
Containers & Packaging - 2.17%		
AptarGroup, Inc.	65,000	9,575,150
Diversified Telecommunication Services - 1.50%		
Verizon Communications, Inc.	117,100	6,614,979
Electric Utilities - 4.29%		
NextEra Energy, Inc.	155,116	11,357,594
Xcel Energy, Inc.	107,673	7,631,862
		<u>18,989,456</u>
Food & Staples Retailing - 4.30%		
Casey's General Stores, Inc.	45,500	10,048,220
Costco Wholesale Corp.	23,700	8,964,999
		<u>19,013,219</u>
Food Products - 3.01%		
John B. Sanfilippo & Son, Inc.	62,179	5,801,922
McCormick & Co., Inc.	84,419	7,518,356
		<u>13,320,278</u>
Health Care Equipment & Supplies - 5.46%		
Abbott Laboratories	72,500	8,457,125
Becton Dickinson and Co.	26,708	6,460,398
STERIS plc (a)	48,327	9,223,691
		<u>24,141,214</u>
Hotels, Restaurants & Leisure - 1.73%		
McDonald's Corp.	32,793	7,669,955

Household Products - 3.31%		
The Clorox Co.	47,595	8,411,464
Kimberly-Clark Corp.	47,500	6,204,925
		<u>14,616,389</u>
Insurance - 3.24%		
Arthur J. Gallagher & Co.	97,870	14,348,721
IT Services - 9.34%		
Accenture plc (a)	30,454	8,592,901
Automatic Data Processing, Inc.	48,500	9,506,970
Fidelity National Information Services, Inc.	49,000	7,300,020
Jack Henry & Associates, Inc.	41,235	6,356,375
MasterCard, Inc. - Class A	26,510	9,558,976
		<u>41,315,242</u>
Machinery - 4.48%		
Illinois Tool Works, Inc.	37,598	8,713,713
Snap-on, Inc.	43,510	11,078,516
		<u>19,792,229</u>
Multiline Retail - 1.65%		
Dollar General Corp.	36,000	7,306,560
Multi-Utilities - 1.90%		
WEC Energy Group, Inc.	89,357	8,391,516
Oil, Gas & Consumable Fuels - 1.29%		
Exxon Mobil Corp.	97,986	5,719,443
Pharmaceuticals - 2.83%		
Johnson & Johnson	39,124	6,621,737
Merck & Co., Inc.	77,920	5,913,349
		<u>12,535,086</u>
Semiconductors & Semiconductor Equipment - 5.13%		
Analog Devices, Inc.	72,499	11,933,335
QUALCOMM, Inc.	79,909	10,750,957
		<u>22,684,292</u>
Software - 2.13%		
Intuit, Inc.	21,500	9,440,435
Specialty Retail - 4.34%		
Home Depot, Inc.	30,000	9,567,300
Tractor Supply Co.	53,000	9,630,100
		<u>19,197,400</u>
Technology Hardware, Storage & Peripherals - 4.42%		
Apple, Inc.	156,888	19,549,813
Textiles, Apparel & Luxury Goods - 1.24%		
VF Corp.	68,571	5,466,480
Trading Companies & Distributors - 4.89%		
Fastenal Co.	188,270	9,985,841
Watsco, Inc.	40,000	11,656,000
		<u>21,641,841</u>
TOTAL COMMON STOCKS (Cost \$254,401,871)		<u>407,460,905</u>

REAL ESTATE INVESTMENT TRUSTS - 5.01%

American Tower Corp.	36,300	9,273,198
Digital Realty Trust, Inc.	48,000	7,274,880
Realty Income Corp.	81,449	5,571,111
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$12,762,011)		22,119,189

SHORT-TERM INVESTMENTS - 2.75%

Fidelity Investments Money Market Funds - Government Portfolio - Class I, 0.010% (b)	12,183,015	12,183,015
TOTAL SHORT-TERM INVESTMENTS (Cost \$12,183,015)		12,183,015

Total Investments (Cost \$279,346,897) - 99.90%**441,763,109****Other Assets in Excess of Liabilities - 0.10%****463,938****TOTAL NET ASSETS - 100.00%****\$ 442,227,047**

Percentages are stated as a percent of net assets.

- (a) Foreign issued security.
- (b) Seven day yield as of May 31, 2021.

Abbreviations:

plc public limited company is a publicly traded company which signifies that shareholders have limited liability.

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