

Dearborn Partners Rising Dividend Fund
Schedule of Investments
as of May 31, 2024 (Unaudited)

COMMON STOCKS - 95.8%	Shares	Value
Air Freight & Logistics - 1.2%		
United Parcel Service, Inc. - Class B	46,240	\$ 6,424,123
Biotechnology - 3.0%		
AbbVie, Inc.	65,100	10,496,724
Gilead Sciences, Inc.	92,000	5,912,840
		<u>16,409,564</u>
Capital Markets - 5.3%		
BlackRock, Inc.	13,800	10,654,014
Nasdaq, Inc.	137,490	8,116,035
S&P Global, Inc.	24,688	10,554,367
		<u>29,324,416</u>
Chemicals - 3.5%		
Air Products and Chemicals, Inc.	29,786	7,943,926
The Sherwin-Williams Co.	37,500	11,392,500
		<u>19,336,426</u>
Commercial Services & Supplies - 4.3%		
Cintas Corp.	17,965	12,179,731
Republic Services, Inc.	61,730	11,431,779
		<u>23,611,510</u>
Communications Equipment - 2.0%		
Motorola Solutions, Inc.	30,600	11,166,246
Consumer Staples Distribution & Retail - 5.4%		
Casey's General Stores, Inc.	45,500	15,095,990
Costco Wholesale Corp.	18,450	14,942,470
		<u>30,038,460</u>
Distributors - 1.5%		
Pool Corp.	22,800	8,288,940
Diversified Telecommunication Services - 1.6%		
Verizon Communications, Inc.	217,100	8,933,665
Financial Services - 3.6%		
Jack Henry & Associates, Inc.	50,195	8,266,112
Mastercard, Inc. - Class A	26,510	11,851,826
		<u>20,117,938</u>
Food Products - 2.8%		
McCormick & Co., Inc./MD	84,419	6,096,740
Mondelez International, Inc. - Class A	141,000	9,662,730
		<u>15,759,470</u>
Gas Utilities - 2.1%		
Atmos Energy Corp.	102,300	11,858,616
Health Care Equipment & Supplies - 6.6%		
Abbott Laboratories	72,500	7,408,775
Becton Dickinson & Co.	26,708	6,195,455
STERIS PLC	48,327	10,771,122

Stryker Corp.	36,200	12,347,458	<u>36,722,810</u>
Health Care Providers & Services - 2.1%			
Elevance Health, Inc.	21,785	11,730,787	<u>11,730,787</u>
Hotels, Restaurants & Leisure - 1.9%			
McDonald's Corp.	39,643	10,263,176	<u>10,263,176</u>
Insurance - 2.5%			
Arthur J Gallagher & Co.	54,470	13,798,885	<u>13,798,885</u>
IT Services - 1.5%			
Accenture PLC - Class A	30,454	8,596,860	<u>8,596,860</u>
Machinery - 3.8%			
Illinois Tool Works, Inc.	37,598	9,126,914	
Snap-on, Inc.	43,510	11,872,139	<u>11,872,139</u>
			<u>20,999,053</u>
Multi-Utilities - 1.8%			
WEC Energy Group, Inc.	120,457	9,760,631	<u>9,760,631</u>
Oil, Gas & Consumable Fuels - 4.3%			
EOG Resources, Inc.	77,230	9,618,996	
Exxon Mobil Corp.	123,356	14,464,725	<u>14,464,725</u>
			<u>24,083,721</u>
Pharmaceuticals - 3.4%			
Merck & Co., Inc.	77,920	9,782,077	
Zoetis, Inc.	55,019	9,329,021	<u>9,329,021</u>
			<u>19,111,098</u>
Professional Services - 3.9%			
Automatic Data Processing, Inc.	48,500	11,878,620	
Broadridge Financial Solutions, Inc.	48,000	9,636,960	<u>9,636,960</u>
			<u>21,515,580</u>
Semiconductors & Semiconductor Equipment - 4.9%			
QUALCOMM, Inc.	79,909	16,305,431	
Texas Instruments, Inc.	55,380	10,799,654	<u>10,799,654</u>
			<u>27,105,085</u>
Software - 4.8%			
Intuit, Inc.	21,500	12,393,460	
Microsoft Corp.	34,700	14,405,011	<u>14,405,011</u>
			<u>26,798,471</u>
Specialty Retail - 4.5%			
The Home Depot, Inc.	30,000	10,046,100	
Tractor Supply Co.	53,000	15,120,370	<u>15,120,370</u>
			<u>25,166,470</u>
Technology Hardware, Storage & Peripherals - 5.4%			
Apple, Inc.	156,888	30,161,718	<u>30,161,718</u>
Trading Companies & Distributors - 4.4%			
Fastenal Co.	188,270	12,422,055	
Watsco, Inc.	25,200	11,967,480	<u>11,967,480</u>
			<u>24,389,535</u>

Water Utilities - 1.7%		
American Water Works Co., Inc.	71,460	9,344,824
Wireless Telecommunication Services - 2.0%		
T-Mobile US, Inc.	63,000	11,022,480
TOTAL COMMON STOCKS (Cost \$329,209,872)		531,840,558
REAL ESTATE INVESTMENT TRUSTS - 1.6%	Shares	Value
Specialized REITs - 1.6%		
Equinix, Inc.	11,460	8,743,751
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$9,230,375)		8,743,751
SHORT-TERM INVESTMENTS - 2.5%		
Money Market Funds - 2.5%	Shares	
Fidelity Government Portfolio - Class Institutional, 5.20% ^(a)	13,967,931	13,967,931
TOTAL SHORT-TERM INVESTMENTS (Cost \$13,967,931)		13,967,931
TOTAL INVESTMENTS - 99.9% (Cost \$352,408,178)		\$ 554,552,240
Other Assets in Excess of Liabilities - 0.1%		683,712
TOTAL NET ASSETS - 100.0%		\$ 555,235,952

Percentages are stated as a percent of net assets.

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PLC - Public Limited Company

(a) The rate shown represents the 7-day effective yield as of May 31, 2024.